

LONDON BOROUGH OF HILLINGDON ALTERNATIVE INVESTMENTS SCHEDULE AS AT 30 Sep 2014

LBH PRIVATE EQUITY FUNDS	COMMITMENTS		CALLED TO DATE		DISTRIBUTIONS		NET CURRENT		IRR
	BASE CURRENCY	% of Fund	% of Fund	% of Fund	RECEIVED	% of Fund	INVESTMENT	% of Fund	
LGT CAPITAL PARTNERS	£	%	£	%	£	%	£	%	%
	000		000		000		000		Sep-14
Crown Private Equity European Buyout Opport.	10,669	1.43	8,968	1.20	8,950	1.20	18	0.00	8.11
Crown Global Secondaries Plc (US\$)	1,847	0.25	1,617	0.22	1,540	0.21	77	0.01	4.94
Crown Private Equity European Fund	3,905	0.52	3,560	0.48	2,435	0.33	1,125	0.15	8.00
Crown Private Equity European Buyout Opport. II	7,811	1.04	5,792	0.77	2,718	0.36	3,074	0.41	5.32
Crown Asia-Pacific Private Equity Plc (US\$)	1,847	0.25	1,661	0.22	853	0.11	808	0.11	7.67
Crown European Middle Market II plc	3,124	0.42	1,795	0.24	923	0.12	872	0.12	11.21
Crown Global Secondaries II Plc (US\$)	1,355	0.18	1,093	0.15	910	0.12	183	0.02	20.60
TOTAL(S) LGT CAPITAL PARTNERS	30,558	4.08	24,486	3.27	18,329	2.45	6,157	0.82	
ADAMS STREET PARTNERS	£	%	£	%	£	%	£	%	Jun 14 %
Adam Street Partnership Fund - 2005 US Fund	8,620	1.15	7,918	1.06	4,926	0.66	2,992	0.40	8.70
Adam Street Partnership Fund - 2005 Non-U.S Fund	3,694	0.49	3,456	0.46	1,997	0.27	1,459	0.19	7.91
Adam Street Partnership Fund - 2006 Non-U.S Fund	2,771	0.37	2,516	0.34	1,204	0.16	1,312	0.18	8.14
Adam Street Partnership 2006 Direct Fund	924	0.12	898	0.12	196	0.03	702	0.09	8.02
Adam Street Partnership Fund - 2006 US Fund, L.P	5,542	0.74	4,863	0.65	2,855	0.38	2,008	0.27	9.19
Adams Street Direct Co-Investment Fund, L.P.	1,847	0.25	1,764	0.24	637	0.09	1,127	0.15	6.11
Adams Street Partnership 2007 Direct Fund LP	308	0.04	240	0.03	124	0.02	116	0.02	13.15
Adams Street Partnership - 2007 Non -US Fund	1,078	0.14	882	0.12	277	0.04	605	0.08	10.06
Adams Street Partnership - 2007 US Fund	1,693	0.23	1,458	0.19	865	0.12	593	0.08	14.02
Adams Street Partnership - 2009 US Fund	924	0.12	538	0.07	135	0.02	403	0.05	19.88
Adams Street Partnership - 2009 Direct Fund	185	0.02	165	0.02	48	0.01	117	0.02	27.56
Adams Street Direct Co-Investment Fund II.	1,539	0.21	1,174	0.16	635	0.08	539	0.07	40.44
Adams Street 2009 Non-US Emerging Mkt Fund	185	0.02	111	0.01	0	0.00	111	0.01	6.68
Adams Street Partnership 2009 Non-US Developed Market	554	0.07	288	0.04	48	0.01	240	0.03	17.06
TOTAL(S) ADAMS STREET PARTNERS FUNDS	29,864	3.99	26,271	3.51	13,947	1.86	12,324	1.65	

FUND VALUE	748,405	
COMMITMENT STRATEGY	65,485	8.75%
TO ACHIVE INVESTMENT	37,420	5.00%
CURRENT INVESTMENT BOOK COST	18,481	2.47%
CURRENT INVESTMENT MARKET VALUE	38,974	5.21%